

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF LEON VALLEY

A tax rate of \$0.556599 per \$100 valuation has been proposed for adoption by the governing body of the CITY OF LEON VALLEY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the CITY OF LEON VALLEY proposes to use revenue attributable to the tax rate increase for the purpose of the maintenance and operation functions of the General Fund, which includes Police, Fire and Public Works operations.

PROPOSED TAX RATE	\$0.556599 per \$100
PRECEDING YEAR'S TAX RATE	\$0.561615 per \$100
EFFECTIVE TAX RATE	\$0.523870 per \$100
ROLLBACK TAX RATE	\$0.556599 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the CITY OF LEON VALLEY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that the CITY OF LEON VALLEY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2016 at 5:30 PM at City Council Chambers, 6400 El Verde Road, Leon Valley, Texas 78238.

Second Hearing: September 6, 2016 at 7:00 PM at City Council Chambers, 6400 El Verde Road, Leon Valley, Texas 78238.